

Voting Results of the Extraordinary General Meeting of Shareholders of OTE S.A. of 23/12/2014

Athens, Greece –December 24, 2014 – Hellenic Telecommunications Organization SA (ASE: HTO, OTC MARKET: HLTOY), announces that OTE SA’s Board of Directors, in accordance with Codified Law 2190/20, article 32, par. 1 and with the Athens Stock Exchange Regulation, as in force, releases the voting results of the Extraordinary General Meeting of Shareholders of December 23, 2014:

		<u>Share Capital/ Total Shares</u>	<u>Own Shares</u>	<u>Total Number of Voting Rights</u>			<u>Number of Represented Shareholders</u>		
		490,150,389	1,369,951	488,780,438			685		
		<u>Participation % of the Share Capital</u>		<u>Voting</u>			<u>% of Valid Votes</u>		
<u>No</u>	<u>AGENDA ITEM</u>	<u>Valid Votes</u>	<u>% of the Share Capital</u>	<u>In Favour</u>	<u>Against</u>	<u>Abstain</u>	<u>In Favour</u>	<u>Against</u>	<u>Abstain</u>
1	Granting by the General Shareholders’ Meeting special permission, pursuant to article 23a of C.L.2190/1920, for entering into the separate agreements (“Service Arrangements”) between OTE S.A. and OTE Group companies on the one hand and Deutsche Telecom AG (DTAG) and Telekom Deutschland GmbH (TD GmbH) on the other hand for the rendering for year 2015 of specific services within the framework of the approved “Framework Cooperation and Service Agreement”/ Assignment of relevant powers.	355,719,041	72.57%	355,623,682	30,000	65,359	99.97%	0.01%	0.02%
2	Approval of the amendment of an Executive Board member’s Agreement, pursuant to article 23a of C.L.2190/1920	355,719,041	72.57%	291,187,040	56,478,783	8,053,218	81.86%	15.88%	2.26%
3	Amendment/addition of Shareholders’ General Meeting decision on the blocking of an amount, from the Company’s taxed reserved funds, for the coverage of own participation in the ESPA Program "Reinforcement of Enterprises for implementing Investment Plans for the growth-provision of innovative products and added value services (ICT4Growth)".	355,719,041	72.57%	355,653,682	0	65,359	99.98%	0.00%	0.02%
4	Miscellaneous announcements.	NO SUCH ITEM WAS SUBMITTED FOR VOTING							

Notes:

Quorum required for Subjects 1-3 : 20% of the Share Capital

Required majority for Subjects 1-3 : 50%+1 of Valid Votes

About OTE

OTE Group is Greece's leading telecommunications organization and one of the pre-eminent players in Southeastern Europe, providing top-quality products and services to its customers. Consisting of the parent company OTE S.A. and its subsidiaries, the Group offers fixed-line (voice, broadband, data and leased lines) TV and mobile telephony services in Greece and Romania, as well as mobile telephony services in Albania. The Group is also involved in a range of activities in Greece, notably in real-estate and professional training.

OTE is listed on the Athens Stock Exchange and the London Stock Exchange. Following OTE’s delisting from the NYSE, OTE’s ADSs (American Depositary Shares) trade in the OTC (Over the Counter) market under the ticker HLTOY through the Level I ADSs program.

Additional Information is also available on <https://www.ote.gr>.

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